A607

Sample
Just Compensation Determination Statement

Note: *This Statement should be modified as conditions require and may accompany the initial letter of interest.*

TxCDBG Contractor:_____TxCDBG Grant Agreement No. _____

The__(acquiring entity)_____ proposes to purchase a portion of your property at
(_____address_____), as follows:
_____

The __(acquiring entity)_____ has established just compensation for this property as_$_____
The __(acquiring entity)_____ hereby offers the just compensation amount of $_____ for the purchase of your property.

The amount offered is the full amount that____(acquiring entity)_____ believes to be just compensation for the subject property or interest therein is not less than the market value of the described property. The basis for determining the value is shown below.

Just Compensation: $_____ (an amount representing just compensation for the real property to be acquired; the amount considered to be the market value of the portion to be acquired as part of the whole property -plus- if applicable, an amount representing damages and benefits to the remaining portion of the property.)

Basis for Determination: _____(Insert formula used in calculating value.)
_____

Donation:
A donation of the property is an option that may be exercised and this statement may serve as documentation in support of the valuation for tax purposes.

Costs:
The _____(acquiring entity)_____ will be responsible for any costs or fees relating to this acquisition.

_____	_____	_____
Print Name of local official;	Signature	Date